

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	SSR Mining Inc.					
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted	11/15/2021
Reporting Entity ESTMA Identification Number	E378903	☐ Original Submission ☒ Amended Report		Report Version		2
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Signed "Gregory J. Martin" Gregory J. Martin			Date	11/15/2021	
Position Title	Senior Vice President and CFO					

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Reporting Entity Name		SSR Mining Inc.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E378903			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee	
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The "Basis of Report Preparation" section is an integral part of this Annual Report.

As noted in the Basis of Report Preparation, payments denominated in currencies other than Canadian dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2018 are as follows:

Currency Average Exchange Rate
Argentinean peso ARS per CAD 28.1117
Euro E UR per CAD 0.6535
Mexican peso MXN per CAD 19.1939
Peruvian sol PEN per CAD 2.9155
United States dollar USD per CAD 0.7721

Amendment Details: Amended the 'Payments by Payee' section of report to reflect Northerri Municipal Trust as an agency of the Providence of Saskatchewan. Original report included the Northern Municipal Trust as a standalone payee. No other changes were made to the report.

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Reporting Entity Name		SSR Mining Inc.		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number		E378903			
Subsidiary Reporting Entities (if necessary)					

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Marigold	9,150,000	410,000	460,000				60,000	10,080,000	
Argentina	Puna Operations	23,110,000	610,000	60,000					23,780,000	
Peru	San Luis			570,000					570,000	
Canada	Seabee Gold Operation	280,000	2,400,000	480,000					3,160,000	
Luxembourg	SSR Mining - Corporate	300,000							300,000	
Canada	SSR Mining - Corporate	2,860,000							2,860,000	
United States of America	Perdito			120,000					120,000	
United States of America	Maverick Springs			30,000					30,000	

Additional Notes:	The "Basis of Report Preparation" section is an integral part of this Annual Report.
	As noted in the Basis of Report Preparation, payments denominated in currencies other than Canadian dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2018 are as follows:
	Currency Average Exchange Rate Argentinean peso ARS per CAD 28.1117 Euro E UR per CAD 0.6535 Mexican peso MXN per CAD 19.1939 Peruvian sol PEN per CAD 2.9155 United States dollar USD per CAD 0.7721
	Amendment Details: Amended the 'Payments by Payee' section of report to reflect Northern Municipal Trust as an agency of the Providence of Saskatchewan. Original report included the Northern Municipal Trust as a standalone payee. No other changes were made to the report.

BASIS OF REPORT PREPARATION

This report was prepared in accordance with the *Extractive Sector Transparency Measures Act* (“ESTMA” or the “Act”) issued by the Government of Canada. The information in this report was prepared by SSR Mining Inc. (“SSR Mining”) for the sole purpose of complying with SSR Mining’s obligations under the Act. The information contained in this report is provided solely for the benefit of Natural Resources Canada (“NRCan”) and in connection with SSR Mining’s obligations under the Act. This report may not be used or relied upon by any other person or for any other purpose without SSR Mining’s express prior written consent.

1. PROJECTS

This report includes payments made that are reportable under ESTMA for all of SSR Mining’s controlled projects, regardless of SSR Mining’s ownership interest. In accordance with the Act, this report does not include payments made by projects that SSR Mining does not control.

Non-significant projects, in which insignificant payments to governments were made, have been grouped together and presented as exploration sites, closed sites, or projects.

Non-project specific payments relate to payments made for the commercial development of minerals that have been calculated and paid on a consolidated basis and are difficult to split or disaggregate to a specific project.

2. GOVERNMENTS

Government is defined as:

- (a) any government in Canada or in a foreign state
- (b) a body that is established by two or more governments
- (c) any trust, board, commission, corporation or body or authority that is established to exercise or perform, or that exercises or performs, a power, duty or function of government for a government referred to in paragraph (a) or a body referred to in paragraph (b).

3. REPORTING CURRENCY

Reportable payments to governments have been disclosed in Canadian dollars, unless otherwise shown.

Payments denominated in currencies other than Canadian dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2018 are as follows:

Currency	Average Exchange Rate
Argentinean peso	ARS per CAD 28.1117
Euro	EUR per CAD 0.6535
Mexican peso	MXN per CAD 19.1939
Peruvian sol	PEN per CAD 2.9155
United States dollar	USD per CAD 0.7721

4. PAYMENTS

Reportable payments made to governments are presented on a cash basis for the year ended December 31, 2018.

Any payment, whether made as a single payment or a series of payments, below the \$100,000 threshold as set out under the Act in a given category to a particular government was not reported. Reportable payments have been rounded to the nearest \$10,000 but rounding was not to be used for determining reportable payments.

A) Taxes

This category consists of taxes paid to governments based on income, profit or production in relation to the commercial development of minerals. The following are not included in total payments to governments:

- Consumption tax, such as value-added tax, excise tax and custom tax
- Personal income tax
- Withholding tax
- Taxes which were offset by credits
- Other taxes that do not relate to the commercial development of minerals, such as payroll tax, stamp tax and personal asset tax

Taxes paid to the Federal Government of Argentina include interest of \$7,310,000 for the year ended December 31, 2018 relating to the tax moratorium system.

B) Royalties

This category consists of royalties paid to governments relating to the commercial development of minerals. No royalties paid in kind have been made to governments for the year ended December 31, 2018.

C) Fees

This category consists of fees paid to governments relating to the commercial development of minerals, such as permit and license fees. This does not include amounts paid in the ordinary course of commercial transactions in exchange for services provided by governments, such as utilities paid at market rates.

Pursuant to a memorandum of understanding with the Bureau of Land Management ("BLM"), a third party contractor has been engaged to work directly with the BLM to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of our Marigold mine in Nevada, U.S. Payment for such services is made directly to such third party contractor by a subsidiary of SSR Mining; however, such amounts have been included in the reported payments to the BLM.

D) Production entitlements

This category includes payments made to governments relating to a share of production under production sharing agreements. There were no production entitlements payments made to governments for the year ended December 31, 2018.

E) Bonuses

This category includes signing, discovery, production and any other type of bonuses paid to governments. There were no bonus payments made to governments for the year ended December 31, 2018.

F) Dividends

This category consists of dividends paid to governments on shares given in lieu of a bonus, production entitlements, royalties or other fees. This does not include dividends paid to governments as an ordinary shareholder. There were no dividends paid to governments for the year ended December 31, 2018.

G) Infrastructure improvement payments

This category consists of payments made to governments for the construction of public infrastructure, such as roads, schools and hospitals that directly relate to the commercial development of minerals. This does not include infrastructure improvement payments that relate primarily to the operational purposes of SSR Mining. Payments are reported in the period in which the payment was made.