

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	SSR Mining Inc.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	11/15/2021
Reporting Entity ESTMA Identification Number	E378903	☐ Original Submission ☒ Amended Report		Report Version		2
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Gregory J. Martin			Date	11/15/2021	
Position Title	Senior Vice President and CFO					

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Reporting Entity ESTMA Identification Number		E378903			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Federal Government of Argentina	Administracion General de Ingresos Publicos	16,240,000							16,240,000	Export Duties (Taxes) - \$8,620,000 Export Duties (Moratorium) - \$6,530,000 Income Taxes - \$550,000 Other - \$540,000
Argentina	Province of Jujuy, Argentina	Direccion Provincial de Rentas Jujuy	10,000	2,590,000	150,000					2,750,000	Mining Royalties - \$2,590,000 Regulatory Fees - \$150,0000 Other - \$10,000
Canada	Canada Revenue Agency		11,480,000							11,480,000	Federal Taxes SGO - \$3,840,000 Federal Taxes SSR - \$7,640,000
Canada	Province of Saskatchewan	Various	600,000	8,150,000	210,000					8,960,000	Royalty Payments - \$8,150,000 Provincial Taxes - \$600,000 SK Research Council - \$210,000
Canada	Province of Saskatchewan	Northern Municipal Trust	140,000							140,000	Land Administration - \$140,000
Mexico	Federal Government of Mexico	Various	40,000		130,000					170,000	Mineral Concessions - \$130,000 Taxes - \$40,000
Peru	Federal Government of Peru	Insituto Geologico, Minero y Metalurgico			530,000					530,000	Mineral Concessions - \$530,000
United States of America	Federal Government of the United States of America	Various	1,350,000		530,000					1,880,000	Bureau of Land Management - \$500,000 Internal Revenue Service Taxes - \$1,350,000 Other - \$30,000
United States of America	State of Nevada	Various	2,260,000	6,580,000	200,000					9,040,000	Nevada Department of Taxation - \$2,260,000 University of Nevada - \$6,580,000 Other - \$200,000
United States of America	Humboldt County	Humboldt County Treasurer	1,700,000							1,700,000	County Taxes - \$1,700,000

Additional Notes:	The "Basis of Report Preparation" section is an integral part of this Annual Report
	As noted in the Basis of Report Preparation, payments denominated in currencies other than the U.S. dollar were translated using the exchange rate at the time the payment was made. The average exchange rates for 2019 are as follows:
	Canadian dollar 1.3268 per one U.S. dollar Argentine peso 48.2473 per one U.S. dollar Mexican peso 19.2678 per one U.S. dollar Peruvian sol 3.3389 per one U.S. dollar
	Amendment Details: Amended the 'Payments by Payee' section of report to reflect Northern Municipal Trust as an agency of the Providence of Saskatchewan. Original report included the Northern Municipal Trust as a standalone payee. No other changes were made to the report.

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Reporting Entity Name	SSR Mining Inc.				Currency of the Report		USD			
Reporting Entity ESTMA Identification Number	E378903									
Subsidiary Reporting Entities (if necessary)										
Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Puna Operations	16,250,000	2,590,000	150,000					18,990,000	
Canada	Seabee Gold Operation	4,580,000	8,150,000	210,000					12,940,000	
Canada	SSR Mining - Corporate	7,640,000							7,640,000	
Mexico	Pitarrilla project	40,000		130,000					170,000	
Peru	San Luis project			530,000					530,000	
United States of America	Marigold mine	5,310,000	6,580,000	730,000					12,620,000	
Additional Notes:	<u>Amendment Details:</u> Amended the 'Payments by Payee' section of report to reflect Northern Municipal Trust as an agency of the Providence of Saskatchewan. Original report included the Northern Municipal Trust as a standalone payee. No other changes were made to the report.									

BASIS OF REPORT PREPARATION

This report was prepared in accordance with the *Extractive Sector Transparency Measures Act* (“ESTMA” or the “Act”) issued by the Government of Canada. The information in this report was prepared by SSR Mining Inc. (“SSR Mining”) for the sole purpose of complying with SSR Mining’s obligations under the Act. The information contained in this report is provided solely for the benefit of Natural Resources Canada (“NRCan”) and in connection with SSR Mining’s obligations under the Act. This report may not be used or relied upon by any other person or for any other purpose without SSR Mining’s express prior written consent.

1. PROJECTS

This report includes payments made that are reportable under ESTMA for all of SSR Mining’s controlled projects, regardless of SSR Mining’s ownership interest. In accordance with the Act, this report does not include payments made by projects that SSR Mining does not control.

2. GOVERNMENTS

Government is defined as:

- (a) any government in Canada or in a foreign state
- (b) a body that is established by two or more governments
- (c) any trust, board, commission, corporation or body or authority that is established to exercise or perform, or that exercises or performs, a power, duty or function of government for a government referred to in paragraph (a) or a body referred to in paragraph (b).

3. REPORTING CURRENCY

Reportable payments to governments have been disclosed in U.S. dollars, unless otherwise shown.

Payments denominated in currencies other than U.S. dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2019 are as follows:

Canadian dollar 1.3268 per one U.S. dollar
Argentine peso 48.2473 per one U.S. dollar
Mexican peso 19.2678 per one U.S. dollar
Peruvian sol 3.3389 per one U.S. dollar

4. PAYMENTS

Reportable payments made to governments are presented on a cash basis for the year ended December 31, 2019.

Any payment, whether made as a single payment or a series of payments, below the CAD\$100,000 threshold as set out under the Act in a given category to a particular government was not reported. Reportable payments have been rounded to the nearest US\$10,000 but rounding was not to be used for determining reportable payments.

A) Taxes

This category consists of taxes paid to governments based on income, profit or production in relation to the commercial development of minerals. The following are not included in total payments to governments:

- Consumption tax, such as value-added tax, excise tax and custom tax
- Personal income tax
- Withholding tax
- Taxes which were offset by credits
- Other taxes that do not relate to the commercial development of minerals, such as payroll tax, stamp tax and personal asset tax

B) Royalties

This category consists of royalties paid to governments relating to the commercial development of minerals. There were no royalties paid in-kind to governments for the year ended December 31, 2019.

C) Fees

This category consists of fees paid to governments relating to the commercial development of minerals, such as permit and license fees. This does not include amounts paid in the ordinary course of commercial transactions in exchange for services provided by governments, such as utilities paid at market rates.

Pursuant to a memorandum of understanding with the Bureau of Land Management ("BLM"), a third party contractor has been engaged to work directly with the BLM to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of our Marigold mine in Nevada, U.S. Payment for such services is made directly to such third party contractor by a subsidiary of SSR Mining; however, such amounts have been included in the reported payments to the BLM.

D) Production entitlements

This category includes payments made to governments relating to a share of production under production sharing agreements. There were no production entitlements payments made to governments for the year ended December 31, 2019.

E) Bonuses

This category includes signing, discovery, production and any other type of bonuses paid to governments. There were no bonus payments made to governments for the year ended December 31, 2019.

F) Dividends

This category consists of dividends paid to governments on shares given in lieu of a bonus, production entitlements, royalties or other fees. This does not include dividends paid to governments as an ordinary shareholder. There were no dividends paid to governments for the year ended December 31, 2019.

G) Infrastructure improvement payments

This category consists of payments made to governments for the construction of public infrastructure, such as roads, schools and hospitals that directly relate to the commercial development of minerals. This does not include infrastructure improvement payments that relate primarily to the operational purposes of SSR Mining. Payments are reported in the period in which the payment was made. There were no infrastructure improvement payments to governments for the year ended December 31, 2019.