

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	SSR Mining Inc.					
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	5/30/2023
Reporting Entity ESTMA Identification Number	E378903	☒ Original Submission ☐ Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E882840 ALACER GOLD CORP.					
Not Substituted						
Attestation by Reporting Entity	<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Alison White			Date	5/30/2023	
Position Title	Executive Vice-President, Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E378903										
Subsidiary Reporting Entities (if necessary)	E882840 ALACER GOLD CORP.										
Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc.... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Federal Government of Argentina	General Administration of Public Revenues	22,780,000							22,780,000	Income Taxes - 11,760,000 Export Duties (Taxes) - \$8,340,000 Export Duties (Moratorium) - \$720,000 Bank Taxes - \$860,000 Import Duties - \$740,000 Other - \$360,000
Argentina	Province of Jujuy	Provincial Directorate of Revenues Jujuy	10,000	3,810,000	200,000					4,020,000	Mining Royalties - \$3,810,000 Regulatory Fees - \$200,000 Other taxes - \$10,000
Argentina	Province of Jujuy	Provincial Directorate of Water Resources	80,000							80,000	Water Rights
Canada	Government of Canada	Canada Revenue Agency	34,680,000							34,680,000	Income Taxes
Canada	Province of Saskatchewan	Northern Municipal Trust Account	130,000							130,000	Property Taxes
Canada	Province of Saskatchewan	Ministry of the Economy		15,300,000						15,300,000	Royalty Payments
Canada	Province of Saskatchewan	Minister of Finance			1,050,000					1,050,000	Surface Leases for Base Minerals (Provincial)
Canada	Province of Saskatchewan	Saskatchewan Workers Compensation Board			230,000					230,000	Annual Payment based on number of employees

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Canada	Province of Saskatchewan	Saskatchewan Research Council			330,000					330,000	Water Testing
Mexico	National Government of Mexico	Ministry of Economy			130,000					130,000	Mining Concessions
Mexico	National Government of Mexico	Treasury of the Federation	510,000							510,000	Income Tax Payment
Peru	Government of Peru	Ministry of Energy and Mines			490,000					490,000	Mining Concessions
Turkey	Government of Turkey		34,290,000	14,190,000	190,000					48,670,000	Income Taxes - \$34,290,000 Mining Royalties - \$14,190,000 Regulatory Fees - \$190,000 Income taxes included \$2,450,000 settled through an offset to VAT receivables, valued at cost.
Turkey	İliç District								180,000	180,000	Villages Water and In-village Works - \$10,000 Mosque care and maintenance - \$10,000 Environmental Protection - \$60,000 Social Development Fund - \$80,000 Other - \$10,000
Turkey	Province of Erzincan				240,000				110,000	350,000	Regulatory Fees - \$240,000 Erzincan University - \$110,000
Turkey	Province of Erzurum	Erzurum Regional Directorate of Forestry			4,900,000					4,900,000	Regulatory Fees - \$4,900,000
United States of America	Federal Government of the United States of America		11,550,000		330,000					11,880,000	Internal Revenue Service Taxes - \$11,500,000 Bureau of Land Management - \$330,000

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Payments by Payee	
1	2017
2	2018
3	2019
4	2020
5	2021
6	2022
7	2023
8	2024
9	2025
10	2026
11	2027
12	2028
13	2029
14	2030
15	2031
16	2032
17	2033
18	2034
19	2035
20	2036
21	2037
22	2038
23	2039
24	2040
25	2041
26	2042
27	2043
28	2044
29	2045
30	2046
31	2047
32	2048
33	2049
34	2050
35	2051
36	2052
37	2053
38	2054
39	2055
40	2056
41	2057
42	2058
43	2059
44	2060
45	2061
46	2062
47	2063
48	2064
49	2065
50	2066
51	2067
52	2068
53	2069
54	2070
55	2071
56	2072
57	2073
58	2074
59	2075
60	2076
61	2077
62	2078
63	2079
64	2080
65	2081
66	2082
67	2083
68	2084
69	2085
70	2086
71	2087
72	2088
73	2089
74	2090
75	2091
76	2092
77	2093
78	2094
79	2095
80	2096
81	2097
82	2098
83	2099
84	2100
85	2101
86	2102
87	2103
88	2104
89	2105
90	2106
91	2107
92	2108
93	2109
94	2110
95	2111
96	2112
97	2113
98	2114
99	2115
100	2116
101	2117
102	2118
103	2119
104	2120
105	2121
106	2122
107	2123
108	2124
109	2125
110	2126
111	2127
112	2128
113	2129
114	2130
115	2131
116	2132
117	2133
118	2134
119	2135
120	2136
121	2137
122	2138
123	2139
124	2140
125	2141
126	2142
127	2143
128	2144
129	2145
130	2146
131	2147
132	2148
133	2149
134	2150
135	2151
136	2152
137	2153
138	2154
139	2155
140	2156
141	2157
142	2158
143	2159
144	2160
145	2161
146	2162
147	2163
148	2164
149	2165
150	2166
151	2167
152	2168
153	2169
154	2170
155	2171
156	2172
157	2173
158	2174
159	2175
160	2176
161	

[illegible]

Additional Notes:

The "Basis of Report Preparation" section is an integral part of this Annual Report

As noted in the Basis of Report Preparation, payments denominated in currencies other than the U.S. dollar were translated using the exchange rate at the time the payment was made. The average exchange rates for 2022 are as follows:

Turkish lira	15.4022 per one U.S. dollar
Canadian dollar	1.2964 per one U.S. dollar
Argentine peso	128.2472 per one U.S. dollar
Mexican peso	20.5338 per one U.S. dollar
Peruvian sol	3.8300 per one U.S. dollar

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Identification Number		E378903			
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Payments by Project	
Project A	100000
Project B	200000
Project C	300000
Project D	400000
Project E	500000
Project F	600000
Project G	700000
Project H	800000
Project I	900000
Project J	1000000
Project K	1100000
Project L	1200000
Project M	1300000
Project N	1400000
Project O	1500000
Project P	1600000
Project Q	1700000
Project R	1800000
Project S	1900000
Project T	2000000
Project U	2100000
Project V	2200000
Project W	2300000
Project X	2400000
Project Y	2500000
Project Z	2600000
Project AA	2700000
Project AB	2800000
Project AC	2900000
Project AD	3000000
Project AE	3100000
Project AF	3200000
Project AG	3300000
Project AH	3400000
Project AI	3500000
Project AJ	3600000
Project AK	3700000
Project AL	3800000
Project AM	3900000
Project AN	4000000
Project AO	4100000
Project AP	4200000
Project AQ	4300000
Project AR	4400000
Project AS	4500000
Project AT	4600000
Project AU	4700000
Project AV	4800000
Project AW	4900000
Project AX	5000000
Project AY	5100000
Project AZ	5200000
Project BA	5300000
Project BB	5400000
Project BC	5500000
Project BD	5600000
Project BE	5700000
Project BF	5800000
Project BG	5900000
Project BH	6000000
Project BI	6100000
Project BJ	6200000
Project BK	6300000
Project BL	6400000
Project BM	6500000
Project BN	6600000
Project BO	6700000
Project BP	6800000
Project BQ	6900000
Project BR	7000000
Project BS	7100000
Project BT	7200000
Project BU	7300000
Project BV	7400000
Project BW	7500000
Project BX	7600000
Project BY	7700000
Project BZ	7800000
Project CA	7900000
Project CB	8000000
Project CC	8100000
Project CD	8200000
Project CE	8300000
Project CF	8400000
Project CG	8500000
Project CH	8600000
Project CI	8700000
Project CJ	8800000
Project CK	8900000
Project CL	9000000
Project CM	9100000
Project CN	9200000
Project CO	9300000
Project CP	9400000
Project CQ	9500000
Project CR	9600000
Project CS	9700000
Project CT	9800000
Project CU	9900000
Project CV	10000000
Project CW	10100000
Project CX	10200000
Project CY	10300000
Project CZ	10400000
Project DA	10500000
Project DB	10600000
Project DC	10700000
Project DD	10800000
Project DE	10900000
Project DF	11000000
Project DG	11100000
Project DH	11200000
Project DI	11300000
Project DJ	11400000
Project DK	11500000
Project DL	11600000
Project DM	11700000
Project DN	11800000
Project DO	11900000
Project DP	12000000
Project DQ	12100000
Project DR	12200000
Project DS	12300000
Project DT	12400000
Project DU	12500000
Project DV	12600000
Project DW	12700000
Project DX	12800000
Project DY	12900000
Project DZ	13000000
Project EA	13100000
Project EB	13200000
Project EC	13300000
Project ED	13400000
Project EE	13500000
Project EF	13600000
Project EG	13700000
Project EH	13800000
Project EI	13900000
Project EJ	14000000
Project EK	14100000
Project EL	14200000
Project EM	14300000
Project EN	1440

[illegible]

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Turkish lira 15.4022 per one U.S. dollar
Canadian dollar 1.2964 per one U.S. dollar
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Mexican peso 20.5338 per one U.S. dollar
Peruvian sol 3.8300 per one U.S. dollar

BASIS OF REPORT PREPARATION

This report was prepared in accordance with the *Extractive Sector Transparency Measures Act* (“ESTMA” or the “Act”) issued by the Government of Canada. The information in this report was prepared by SSR Mining Inc. (“SSR Mining”) for the sole purpose of complying with SSR Mining’s obligations under the Act. The information contained in this report is provided solely for the benefit of Natural Resources Canada (“NRCan”) and in connection with SSR Mining’s obligations under the Act. This report may not be used or relied upon by any other person or for any other purpose without SSR Mining’s express prior written consent.

The following is a summary of key judgments and policies for SSR Mining’s ESTMA report:

1. REPORTING CURRENCY

Reportable payments to governments have been disclosed in U.S. dollars, unless otherwise shown.

Payments denominated in currencies other than U.S. dollars were translated using the exchange rate at the time the payment was made. The weighted average exchange rates for 2022 are as follows:

Turkish lira 15.4022 per one U.S. dollar
Canadian dollar 1.2964 per one U.S. dollar
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2. PAYEE

A Payee is defined as:

- (a) any government in Canada or in a foreign state
- (b) a body that is established by two or more governments
- (c) any trust, board, commission, corporation or body or authority that is established to exercise or perform, or that exercises or performs, a power, duty or function of government for a government referred to in paragraph (a) or a body referred to in paragraph (b).

Payees include governments at any level, including national, regional, state, provincial, local, or municipal levels. Payees may include non-governmental entities if the benefit bestowed would have otherwise been provided by the government. Payees also include any government-owned entities that exercise or perform a power, duty or function of government. This includes universities, school boards and certain not-for-profit organizations funded by a Payee when these exercise a power, duty or function of the government.

Aboriginal and indigenous groups and organizations may also be regarded as a government payee under the Act. Currently, the Company does not make payment to such groups.

Payments made to government entities through third-party ‘agents’ are included. The individual department, agency or other body of the payee that ultimately received the payment is disclosed, where practical, in the notes section of this Report.

3. PROJECTS

Payments are reported at the project level. A “Project” means the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government. However, if multiple such agreements are substantially interconnected, SSR Mining has aggregated such interconnected agreements into a single “Project” for reporting purposes, as permitted under the NRCan Technical Reporting Specifications.

4. PAYMENTS

Reportable payments made to governments are presented on a cash basis for the year ended December 31, 2022.

Any payment, whether made as a single payment or a series of payments, below the CAD\$100,000 threshold as set out under the Act in a given category to a particular government was not reported. Reportable payments have been rounded to the nearest US\$10,000 but rounding was not to be used for determining reportable payments.

The information is reported under the following payment categories:

A) Taxes

This category consists of taxes paid to governments based on income, profit or production in relation to the commercial development of minerals. The following are not included in total payments to governments:

- Consumption tax, such as value-added tax, excise tax and custom tax
- Personal income tax
- Withholding tax
- Taxes which were offset by credits
- Other taxes that do not relate to the commercial development of minerals, such as payroll tax, stamp tax and personal asset tax

B) Royalties

This category consists of royalties paid to governments relating to the commercial development of minerals. Royalties paid in kind are also reported under this category. There were no royalties paid in-kind to payees for the year ended December 31, 2022.

C) Fees

This category consists of fees paid to governments relating to the commercial development of minerals, such as permit and license fees. This does not include amounts paid in the ordinary course of commercial transactions in exchange for services provided by governments, such as utilities paid at market rates.

Pursuant to a memorandum of understanding with the Bureau of Land Management (“BLM”), a third party contractor has been engaged to work directly with the BLM to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of the Company’s Marigold mine in Nevada, U.S. Payment for such services is made directly to such third party contractor by a subsidiary of SSR Mining; however, such amounts have been included in the reported payments to the BLM.

D) Production entitlements

This category includes payments made to governments relating to a share of production under production sharing agreements or similar contractual or legislated arrangements. There were no production entitlements payments made to governments for the year ended December 31, 2022.

E) Bonuses

This category includes signing, discovery, production and any other type of bonuses paid to governments. There were no bonus payments made to governments for the year ended December 31, 2022.

F) Dividends

This category consists of dividends paid to governments on shares given in lieu of a bonus, production entitlements, royalties or other fees. This does not include dividends paid to governments as an ordinary shareholder. There were no dividends paid to governments for the year ended December 31, 2022.

G) Infrastructure improvement payments

This category consists of payments made to governments for the construction of public infrastructure, such as roads, schools and hospitals that directly relate to the commercial development of minerals, including spend on community development initiatives in the local communities around the mine sites. This does not include infrastructure improvement payments that relate primarily to the operational purposes of SSR Mining. Payments are reported in the period in which the payment was made.

5. PAYMENTS MADE IN SITUATIONS OF JOINT OPERATIONS / JOINT VENTURES

Where SSR Mining has itself made a reportable payment to a payee, regardless of whether SSR Mining is the operator, the full amount paid has been disclosed. This is the case where SSR Mining as the operator has been proportionally reimbursed by its non-operating partners through a partner billing process.